

**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
(1701/1702, 17<sup>th</sup> FLR., 'A' WING, LOTUS CORPORATE PARK, WESTERN  
EXPRESS HIGHWAY, GOREGAON (EAST), MUMBAI)

**STATUTORY AUDIT**  
(U/S 134 of Companies Act, 2013)

OF

STANDALONE FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR 2021-22**  
(For the year ended 31<sup>st</sup> March 2022)

Auditor :

**PRAVEEN MANIYAR & ASSOCIATES**  
Chartered Accountants

*Mumbai*

STANDALONE  
FINANCIAL  
STATEMENTS

# INDTRANS CONTAINER LINES PRIVATE LIMITED

CIN : U63010MH2010PTC199252  
Email Id : rocefillingmjgroup@gmail.com

## BOARD OF DIRECTORS

- ❖ SWATI SHARMA
- ❖ HARDIK M JAIN

## BANKERS

- ❖ THE BHARAT CO-OPERATIVE BANK (MUMBAI) LTD
- ❖ HDFC BANK LTD
- ❖ AXIS BANK LTD

## REGISTERED OFFICE

1701/1702, LOTUS CORPORATE PARK  
A WING, 17<sup>TH</sup> FLOOR, WESTERN  
EXPRESS HIGHWAY, GOREGAON-E  
MUMBAI 400 063  
MAHARASHTRA

## AUDITOR

PRAVEEN MANIYAR &  
ASSOCIATES  
CHARTERED ACCOUNTANT  
FRN 134787W

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# PRAVEEN MANTYAR & ASSOCIATES

CHARTERED ACCOUNTANTS

204, Flying Colors, Neptune, Near BEST Depot, Check Naka, Mulund West, Mumbai -400080  
Email: mantyar.praveen@gmail.com Cell: +91 87679 40551

## INDEPENDENT AUDITORS' REPORT

To  
The members of  
**INDTRANS CONTAINER LINES PRIVATE LIMITED.**

### **Report on the Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of **M/S INDTRANS CONTAINER LINES PRIVATE LIMITED** (the "Company") which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information (herein after referred to as financial statements).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

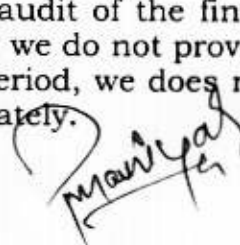

- a) In the case of the Balance sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2022,
- b) In the case of the statement of Profit & Loss, of the profit for the year ended on that date; and

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) prescribed under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In the audit of the current period, we do not have observed any key audit matters required to be reported separately.

## **Responsibility of Management for the Financial Statements**

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

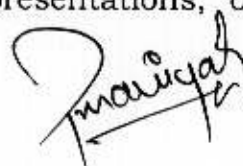
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditors' Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- o Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.  
With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, the same is not applicable to the company in terms of Exemption Notification G.S.R. 583(E) dated 13.06.2017 issued by the Ministry of Corporate Affairs
- o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- o Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- o Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

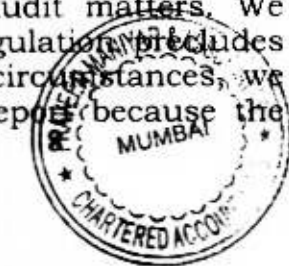
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the

*Ranjan*



adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

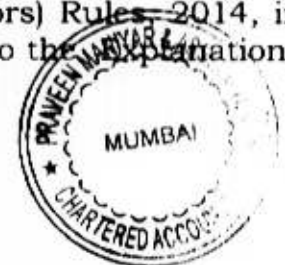
### **Report on Other Legal and Regulatory Requirements**

1) Company falls in the definition of small company under section 2 clause (85) of the Companies Act, 2013 read with notification G.S.R. 92(E) - Companies (Specification of Definition details) Amendment Rules 2021 via dated 1<sup>st</sup> February 2021. Therefore, reporting under Companies (Auditor's Report) Order, 2020 is not applicable.

2) As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.
- (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial Reporting of the Company and the operating effectiveness of such controls, the same is not applicable to the company in terms of Exemption Notification G.S.R. 583(E) dated 13.06.2017 issued by the Ministry of Corporate Affairs.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to explanations given to us, the provisions of section 197 read with Schedule V to the companies Act are not applicable to the company as the company is Private Limited Company.
- (h) With respect to the other matters to be included in the Auditor's Report in Accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

*Praveen*



- The Company does not have any pending litigations which would impact its financial position.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year.

**For Praveen Maniyar & Associates  
Chartered Accountants**



**FRN- 134787W**

**CA Praveen Maniyar**

**Proprietor**

**M.NO. 147979**

**UDIN: 22147979BBQOE08257**

**Place:- Mumbai**

**Date :- 08/09/2022**



**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
**CIN: U63010MH2010PTC199252**  
**STANDALONE BALANCE SHEET AS AT 31st MARCH, 2022**

PARTICULARS	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. SHARE HOLDER'S FUND</b>		
(a) Share Capital	2	100.00
(b) Reserve & Surplus	3	182.77
<b>2. NON CURRENT LIABILITIES</b>		
(a) Long Term Borrowings		-
(b) Deferred tax liabilities - Net	4	-
(c) Other long-term liabilities		-
(d) Long-term provisions		-
<b>3. CURRENT LIABILITIES</b>		
(a) Short Term Borrowings	5	685.80
(b) Trade Payables	6	14.71
(c) Other Current Liabilities	7	122.44
(d) Short Term Provisions	8	0.35
<b>TOTAL</b>	<b>1,106.07</b>	<b>1,358.05</b>
<b>B. ASSETS</b>		
<b>1. NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment	9	0.76
(b) Non Current Investments	10	0.05
(c) Deferred Tax Asset - Net	4	61.99
(d) Long term Loans and Advances		-
(e) Other Non Current Assets		-
<b>2. CURRENT ASSETS</b>		
(a) Current Investments	11	-
(b) Trade Receivables	12	0.11
(c) Cash & Cash Equivalents	13	0.07
(d) Short Term Loans and Advances	14	893.30
(e) Other Current Assets	15	149.79
<b>TOTAL</b>	<b>1,106.07</b>	<b>1,358.05</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1	
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	2 to 24	

As per our report of even date attached  
**FOR PRAVEEN MANIYAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 134787W**

**CA. PRAVEEN MANIYAR**  
**PROPRIETOR**  
**M.NO. 147979**  
**Place: MUMBAI**  
**Date: 08/09/2022**  
**UDIN: 22147979BBQEO8257**



For and on behalf of Board of Directors  
**INDTRANS CONTAINER LINES PRIVATE LIMITED**

*Swati Sharma*

**SWATI SHARMA**  
**DIRECTOR**  
**DIN :- 07398794**

*Hardik M Jain*

**HARDIK M JAIN**  
**DIRECTOR**  
**DIN :- 07871480**

**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
**CIN: U63010MH2010PTC199252**  
**STANDALONE STATEMENT OF PROFIT AND LOSS**  
**FOR THE YEAR ENDED 31st MARCH, 2022**

PARTICULARS	Note	(Amount in Lakhs)	
		FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
<b>A. CONTINUING OPERATION</b>			
<b>INCOME :-</b>			
Revenue from Operations	16	560.48	1,311.16
Other Income	17	61.58	34.19
<b>Total Revenue</b>		<b>622.06</b>	<b>1,345.35</b>
<b>EXPENDITURE</b>			
Cost of Material/Services Consumed	18	541.83	1,284.64
Employee Benefits Expense	19	0.76	38.27
Finance Costs	20	102.13	106.85
Depreciation & Amortisation Expenses	21	0.31	0.72
Other Expenses	22	15.92	61.22
<b>Total Expenses</b>		<b>660.95</b>	<b>1,491.70</b>
<b>Profit before exceptional and extraordinary items &amp; tax</b>		<b>(38.89)</b>	<b>(146.35)</b>
Exceptional Items		-	-
<b>Profit before extraordinary items and tax</b>		<b>(38.89)</b>	<b>(146.35)</b>
Extraordinary Items		-	-
<b>Profit before tax</b>		<b>(38.89)</b>	<b>(146.35)</b>
<b>Tax Expenses:</b>			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit		-	(0.04)
(c) Current tax expense relating to prior years		-	(37.91)
(d) Deferred Tax		(10.14)	-
<b>Profit from continuing operation</b>		<b>(28.75)</b>	<b>(108.40)</b>
<b>B. DISCONTINUING OPERATIONS</b>			
(i) Profit / (Loss) from discontinuing operations (before tax)		-	-
(ii) Gain / (Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
(iii) Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
<b>Profit from discontinuing operations [(i)+(ii)+(iii)]</b>		<b>-</b>	<b>-</b>
<b>TOTAL OPERATION PROFIT FOR THE YEAR (A)+(B)</b>		<b>(28.75)</b>	<b>(108.40)</b>
<b>Earnings per share (of Rs. 10/- each):</b>			
23			
(a) Basic			
(i) Continuing operations		(2.87)	(10.84)
(ii) Total operations		(2.87)	(10.84)
(b) Diluted			
(i) Continuing operations		(2.87)	(10.84)
(ii) Total operations		(2.87)	(10.84)
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	1		
<b>NOTES TO THE FINANCIAL STATEMENTS</b>	2 to 24		

As per our report of even date attached  
**FOR PRAVEEN MANIYAR & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN 134787W**

**CA. PRAVEEN MANIYAR**  
**PROPRIETOR**  
**M.NO. 147979**  
**Place: MUMBAI**  
**Date: 08/09/2022**  
**UDIN: 22147979BBQOE08257**



For and on behalf of Board of Directors  
**INDTRANS CONTAINER LINES PRIVATE LIMITED**

*Swati Sharma*

**SWATI SHARMA**  
**DIRECTOR**  
**DIN :- 07398794**

*Hardik M Jain*

**HARDIK M JAIN**  
**DIRECTOR**  
**DIN :- 07871480**

# INDTRANS CONTAINER LINES PRIVATE LIMITED

"Notes forming part of standalone financial statement for the period ended 31st March, 2022"

## 1: SIGNIFICANT ACCOUNTING POLICIES

### A. Accounting Convention / Basis of Accounts Preparation

- ❖ The financial statements have been prepared under historical cost conventions in according with the generally accepted accounting principles and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 as the Companies (Accounting Standards) Rules, 2006, and in accordance with the other relevant provisions of the Companies Act, 2013.
- ❖ All assets and Liabilities have been classified as current or non-current as per the companies normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements for the year ended March 31, 2022 are prepared as per Schedule III to the Companies Act 2013.
- ❖ The company generally follows the mercantile system of accounting & recognizes income and expenditure on an accrual basis except those with significant uncertainties
- ❖ Financial Statements are based on historic cost. Those cost are not adjusted to reflects to impact of the changing the value in the purchase power of money.

### B. Use of Estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting year, the reported amounts of assets and liabilities and the disclosures of contingent liabilities as on the date of the financial statements.

### C. Property, Plant & Equipment

- ❖ Property, Plant & Equipment is stated at cost less accumulated depreciation and amortization.
- ❖ Cost for the purpose of valuing fixed assets & capital work in progress comprises of the purchase price and any attributable cost of bringing the asset to working condition for its intended use.
- ❖ Pre-operative Expenditure and cost relating to borrowed funds attributable to the construction or acquisition up to the date asset is ready for use is included under Capital Work-in-Progress and the same is allocated to the respective fixed assets on its completion for satisfactory commercial commencement.



**D. Method Of Depreciation**

❖ Effective April 1, 2014 the company has charged depreciation with reference to the estimated useful life of fixed assets prescribed by the Schedule II of the Companies Act, 2013 or based on management assessment of useful life, if different than what is prescribed under schedule II.

**E. Revenue Recognition**

Revenue is recognized on accrual basis to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**- Sale of Goods :-**

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the customer and is stated net of sales tax and sales returns. Export sales are stated at FOB value.

**- Service, Maintenance Charges & installation :-**

Revenue from these activities is booked on accrual basis, based on agreements/arrangements with concerned parties.

**-Interest :-**

Revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

**-Insurance Claims :-**

Insurance claims are accounted for when settled/received. Brokerage & Charges are recognized on completed settlement basis and banks interest on accrual basis.

**F. Taxes on Income**

Provision for Current Tax is made after taking into consideration benefits admissible under the provision of The Income Tax Act 1961. Deferred Tax resulting from "timing difference"& "rate difference" between book Profit and taxable profit is accounted for using the tax rate and laws that have been enacted or substantively enacted as on the Balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be realized in future.

**G. Foreign Currency Transaction**

❖ All monetary assets & liability in foreign currencies are translated in Indian rupee at exchange rates prevailing at the balance sheet date as notified by the Foreign Exchange Dealers Association of India (FEDAI).

❖ All non-monetary items which are carried at historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

❖ Items of income and expenditure relating to foreign exchange transaction are recorded at exchange rate prevailing on the date of transaction.

❖ Exchange differences arising on the settlement of monetary items or on reporting at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or expenses in the year in which they arise.



#### H. **Borrowing Costs**

- ❖ Borrowing costs that are attributable to the acquisition / construction of qualifying assets are capitalized, net of income / income earned on temporary investments from such borrowings. Other borrowing costs are charged to the Statement of Profit and Loss as expense in the year in which the same are incurred.
- ❖ Redemption Premium payable on borrowings is included as part of borrowing costs on a periodic cost basis.

#### I. **Provisions, Contingent Liabilities And Contingent Assets**

- ❖ Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if the Company has a present obligation as a result of a past event, a probable outflow of resources is expected to settle the obligation and the amount of the obligation can be reliably estimated.
- ❖ Reimbursement expected in respect of the expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
- ❖ Contingent liability is stated in the case of a present obligation arising from a past event, when it is not Probable that an outflow of resources will be required to settle the obligation, a possible obligation, unless the probability of outflow of resources is remote.
- ❖ Contingent assets are neither recognized, nor disclosed.
- ❖ Provisions, contingent liabilities and contingent assets are reviewed at each balance sheet date.

#### J. **Cash Flow Statement**

Company falls in the definition of small company under section 2 clause (85) of the Companies Act, 2013 read with notification G.S.R. 92(E) - Companies (Specification of Definition details) Amendment Rules 2021 via dated 1st February 2021. Therefore, Cash Flow Statement is not applicable.



**INDTRANS CONTAINER LINES PRIVATE LIMITED**

CIN: U63010MH2010PTC199252

**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH, 2022****2. SHARE CAPITAL**

(Amount in Lakhs)

Particulars	AS AT	AS AT
	31.03.2022	31.03.2021
<b>Authorised Share Capital</b>		
1250000 Equity shares of Rs. 10/- each	125.00	125.00
	<b>125.00</b>	<b>125.00</b>
<b>Issued, Subscribed and Paid Up Capital</b>		
1000000 Equity shares of Rs. 10/- each fully paid up	100.00	100.00
<b>TOTAL</b>	<b>100.00</b>	<b>100.00</b>

**2.1 The details of Shareholders holding more than 5% shares:**

Name of the Shareholder	As at 31st March 2022		As at 31st March 2021	
	No. of Shares	% Held	No. of Shares	% Held
Anaheeta Balsara	198000	19.80%	198000	19.80%
Meghraj Jain	202000	20.20%	202000	20.20%
Hardik M Jain	490000	49.00%	-	-
Swati Sharma	110000	11.00%	600000	60.00%

**2.2 The reconciliation of the number of shares outstanding is set out below:-**

Particulars	AS AT	AS AT
	31.03.2022	31.03.2021
Equity Shares at the beginning of the year	10,00,000	10,00,000
Add:- Shares issued during the year	-	-
Less:- Shares Cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the year	10,00,000	10,00,000

**2.3 TERM/RIGHT ATTACHED TO EQUITY SHARES**

1. The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of equity share is entitled to one vote per share.

2. In the event of the liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held

2.4 No shares have been reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

2.5 During the past 5 years the company has not allotted any shares pursuant to contracts, without payment being received in cash.

2.6 During the past 5 years the company has not allotted any bonus shares.

2.7 During the past 5 years the company has not bought back any shares.

2.8 No shares have been forfeited by the company.

**3. RESERVE AND SURPLUS**

(Amount in Lakhs)

Particulars	AS AT	AS AT
	31.03.2022	31.03.2021
<b>Share Premium</b>	-	-
<b>Warrant Forfeiture Account</b>	200.00	-
<b>Profit and Loss Appropriation</b>		
Opening balance	11.52	119.92
Add: Profit/ (Loss) for the year	(28.75)	(108.40)
Less:- Transferred to General Reserve	-	-
Closing Balance	(17.23)	11.52
<b>TOTAL</b>	<b>182.77</b>	<b>11.52</b>



**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
**Notes forming part of financial statement for the year ended March 31, 2022**  
**Shareholding of Promoters as on 31.03.2022**

S.No	Name of Promoters	Shares held at beginning	Changes During the Year	Shares held at the end	% Change during the Year
1	Anaheeta Balsara	198000	-	198000	-
2	Meghraj Jain	202000	-	202000	-
3	Swati Sharma	600000	(4,90,000.00)	110000	-82%
4	Hardik M jain	0	4,90,000.00	490000	100%
		<b>1000000</b>	<b>-</b>	<b>1000000</b>	

**Shareholding of Promoters as on 31.03.2021**

S.No	Name of Promoters	Share held at beginning	Changes During the Year	Share held at the end	% Change during the Year
1	Anaheeta Balsara	198000	-	198000	-
2	Meghraj Jain	202000	-	202000	-
3	Swati Sharma	600000	-	600000	-
		<b>1000000</b>	<b>-</b>	<b>1000000</b>	



# INDTRANS CONTAINER LINES PRIVATE LIMITED

CIN: U63010MH2010PTC199252

## NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

### 4. DEFERRED TAX

Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
<b>Deferred Tax Assets</b>		
Opening Balance	51.85	13.94
Add: Created During the year	10.14	37.91
Less: Reversed During the year	-	-
<b>Balance Total</b>	<b>61.99</b>	<b>51.85</b>
<b>Deferred Tax Liabilities</b>		
Opening Balance	-	-
Add: Created During the year	-	-
Less: Reversed During the year	-	-
<b>Balance Total</b>	<b>-</b>	<b>-</b>
<b>Deferred Tax - Net</b>	<b>61.99</b>	<b>51.85</b>

### 5. SHORT TERM BORROWINGS

Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
<b>Loans repayable on demand</b>		
<b>From banks:</b>		
<b>Secured:</b>		
<b>The Bharat Co-Op. Bank (Mumbai) Ltd - Cash Credit Facility</b>	259.62	698.84
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)		
(Amount guaranteed by directors & his relatives, sanction Limit Rs. 7 Crore with an enhancement (adhoc) upto Rs. 9.25 Crore)		
Rate of interest- 10.50%		
<b>The Bharat Co-Op. Bank (Mumbai) Ltd - MSME Loan</b>	-	140.00
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)		
(The loan is repayable in 30 monthly installment of Rs.529360/- starting from 01/05/2021)		
Rate of interest- 10.50%		
<b>The Bharat Co-Op. Bank (Mumbai) Ltd - 4 Cr Loan</b>	400.00	-
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)		
<b>Less: Current Maturity of Term Loan</b>	(120.39)	(47.34)
	<b>539.22</b>	<b>791.50</b>
<b>Unsecured:</b>		
<b>From Other Parties</b>		
<b>Secured:</b>		
<b>Unsecured:</b>		
<b>Inter-Corporate Loans</b>		
a) From Other Corporates	-	200.00
b) From Holding Company	-	-
<b>Other Loans</b>		
c) From Directors/Relatives/ Members	146.57	81.82
<b>TOTAL</b>	<b>685.80</b>	<b>1,073.32</b>

### 6. TRADE PAYABLE

Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
Total outstanding dues of micro enterprises & small enterprises	14.71	18.37
Total outstanding dues of creditors other than micro & small enterprises	-	-
<b>TOTAL</b>	<b>14.71</b>	<b>18.37</b>





# INDTRANS CONTAINER LINES PRIVATE LIMITED

CIN: U63010MH2010PTC199252

## NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

### 7. OTHER CURRENT LIABILITIES

Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
<b>Current Maturity of Term Loan</b>		
<b>The Bharat Co-Op. Bank (Mumbai) Ltd - MSME Loan</b>	-	47.34
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)		
<b>The Bharat Co-Op. Bank (Mumbai) Ltd - 4 Cr Loan</b>	120.39	-
(Nature of Security : Secured by way of Equitable Mortgage by depositing of title deeds of immovable properties of director's residence & his relative's residence)		
<b>Statutory Remittances Due</b>		
TDS Payable	2.04	6.32
Profession Tax Payable	-	0.27
<b>Other Outstanding Liabilities</b>		
Salary Payable	-	1.09
Professional Fees Payable	-	2.04
Interest payable (Bharat Bank CC)	-	1.20
<b>TOTAL</b>	<b>122.44</b>	<b>58.24</b>

### 8. SHORT TERM PROVISIONS

Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
Provision for Audit Fees	0.35	0.60
<b>TOTAL</b>	<b>0.35</b>	<b>0.60</b>

### 10. NON CURRENT INVESTMENT

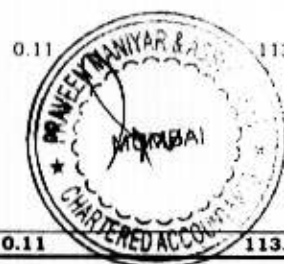
Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
<b>Investment (at Cost)</b>		
<b>A. Trade Investment</b>		
<b>B. Other Investment</b>		
(a) Investment in Equity Instruments		
The Bharat Co-operative Bank Ltd , Mumbai (100 Shares of FV Rs. 10 Each)	0.05	0.01
<b>C. Investment in Subsidiary</b>		
Indtrans Container Lines (Singapore) PTE. Ltd - 100% Holding (10000 Shares of FV SGD 1)	-	4.68
<b>TOTAL</b>	<b>0.05</b>	<b>4.69</b>

### 11. CURRENT INVESTMENTS

Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
<b>(a) Fixed Deposit</b>		
Fixed Deposit at Bharat Bank	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

### 12. TRADE RECEIVABLES

Particulars	(Amount in Lakhs)	
	AS AT 31.03.2022	AS AT 31.03.2021
<b>Other trade receivable/Advances to Suppliers</b>		
Secured, considered good	0.11	113.24
Unsecured, considered good		
Other receivables which have significant increase in credit risk		
Other receivables - credit impaired		
Doubtful		
Less: Provision for doubtful trade receivable		
<b>TOTAL</b>	<b>0.11</b>	<b>113.24</b>



## Ageing Schedule of Creditors For Financial Year 2021-22

As on 31.03.2021

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	103.37	-	11.00	-	114.37
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
<b>Grand Total</b>	<b>103.37</b>	<b>-</b>	<b>11.00</b>	<b>-</b>	<b>114.37</b>

As on 31.03.2022

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.22	3.49	-	11.00	14.71
Disputed dues of micro enterprises and small enterprises	-	-	-	-	-
Disputed dues of creditors other than micro enterprises and small enterprises	-	-	-	-	-
<b>Grand Total</b>	<b>0.22</b>	<b>3.49</b>	<b>-</b>	<b>11.00</b>	<b>14.71</b>

## Ageing Schedule of Debtors For Financial Year 2021-22

As on 31.03.2021

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed Other receivables- considered good	113.10	0.06	0.08	-	-	113.24
Undisputed Other receivables- which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivable- credit impaired	-	-	-	-	-	-
<b>Grand Total</b>	<b>113.10</b>	<b>0.06</b>	<b>0.08</b>	<b>-</b>	<b>-</b>	<b>113.24</b>

As on 31.03.2022

(Amount in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed Other receivables- considered good	-	0.02	-	0.08	-	0.11
Undisputed Other receivables- which have significant increase in credit risk	-	-	-	-	-	-
Undisputed Trade receivable- credit impaired	-	-	-	-	-	-
<b>Grand Total</b>	<b>-</b>	<b>0.02</b>	<b>-</b>	<b>0.08</b>	<b>-</b>	<b>0.11</b>



**INDTRANS CONTAINER LINES PRIVATE LIMITED**

CIN: U63010MH2010PTC199252

**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH, 2022**

**13. CASH AND CASH EQUIVALENTS**

Particulars	(Amount in Lakhs)	
	AS AT	AS AT
	31.03.2022	31.03.2021
(a) Cash in Hand		
-in INR	0.07	0.39
-in MYR	-	0.00
-in SGD	-	0.02
-in USD	-	0.02
(b) Balance with banks		
current accounts		
-Axis Bank	-	3.06
-Hdfc Bank (INR)	0.00	25.03
-Hdfc Bank (USD)	-	2.07
-Thomas Cook Forex Card - 2221	0.00	0.00
-Bharat Bank	-	0.00
<b>TOTAL</b>	<b>0.07</b>	<b>30.59</b>

**14. SHORT TERM LOANS AND ADVANCES**

Particulars	(Amount in Lakhs)	
	AS AT	AS AT
	31.03.2022	31.03.2021
<b>(a) Balance with government authorities</b>		
<b>Unsecured, Considered good</b>		
TDS Receivable (Net of Provision for Taxes Rs. Nil, Previous Year Rs. Nil)	20.64	24.94
Income Tax Refunds Receivable	22.65	0.48
GST Credit Receivable	1.09	3.18
GST Refund Receivable	-	41.20
<b>(b) Prepaid Expenses</b>		
<b>Unsecured, Considered good (Exp)</b>	-	0.23
<b>(c) Inter Corporate Deposit</b>		
<b>Secured, considered good</b>	-	-
<b>Unsecured, considered good</b>	-	-
<b>(d) Prepaid Insurance</b>		
<b>Unsecured, Considered good (Insurance)</b>	-	0.09
<b>Doubtful</b>	-	-
<b>Less: Provision for doubtful trade receivable</b>	-	-
<b>(d) Loans &amp; Advance - Other parties</b>		
<b>Secured, considered good</b>	-	-
<b>Unsecured, considered good</b>	-	-
<b>Doubtful</b>	-	-
<b>Less: Provision for doubtful trade receivable</b>	-	-
<b>(e) Advances recoverable in cash or kind</b>		
Trade Advances	848.92	989.06
Advance To Staff	-	-
<b>TOTAL</b>	<b>893.30</b>	<b>1,059.20</b>

**15. OTHER CURRENT ASSETS**

Particulars	(Amount in Lakhs)	
	AS AT	AS AT
	31.03.2022	31.03.2021
Accrued Interest on Trade Advances	149.79	97.42
<b>TOTAL</b>	<b>149.79</b>	<b>97.42</b>



**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
 CIN: U63010MH2010FTC199252  
**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022**

(Amount in Lakhs)

**9. Property, Plant & Equipment**

PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK	
	As at 01.04.2021	As at 31.03.2022	Upto 01.04.2021	For the year	Deductions	Upto 31.03.2022
	Additions	Deletions	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
<b>I Tangible Assets</b>						
<b>A. Computer Owned</b>						
Computer & Printer	5.14	-	4.71	0.15	-	4.87
Taken Under Finance Lease Given Under Operating Lease						0.43
<b>B. Office Equipments</b>						
	1.68	-	1.19	0.15	-	1.34
<b>II Intangible Assets</b>						
<b>A. Computer</b>						
Genesis Software	1.12	-	1.07	-	-	1.07
Container Tracking Software	1.67	-	1.58	0.01	-	1.59
Tally Software	0.18	-	0.17	-	-	0.17
<b>GRAND TOTAL</b>	<b>9.78</b>	<b>-</b>	<b>8.71</b>	<b>0.31</b>	<b>-</b>	<b>9.03</b>
<b>Previous Year</b>	<b>9.78</b>	<b>-</b>	<b>7.99</b>	<b>0.72</b>	<b>-</b>	<b>1.07</b>
						<b>1.79</b>



**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
**CIN: U63010MH2010PTC199252**  
**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st March, 2022**

**16. REVENUE FROM OPERATIONS**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
Revenue From Operations	560.48	1,311.16
Other Operating Revenues	-	-
<b>TOTAL</b>	<b>560.48</b>	<b>1,311.16</b>

**16.1 PARTICULARS OF SERVICES RENDERED**

Revenue from Freight & Forwarding Services	560.48	1,311.16
Provisional Income	-	-
<b>TOTAL</b>	<b>560.48</b>	<b>1,311.16</b>

**16.2 OTHER OPERATING REVENUE**

Foreign Exchange Fluctuation Gain	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

**17. OTHER INCOME**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
Interest Income - Advances	58.19	29.98
Interest On Income Tax Refund	-	3.32
Others	-	0.89
Sundry Balances W/off	3.40	-
<b>TOTAL</b>	<b>61.58</b>	<b>34.19</b>

**18. COST OF SERVICES CONSUMED**

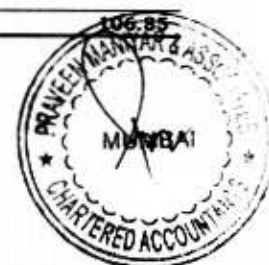
Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
Cost of Freight & Forwarding Services	541.83	1,284.64
Provisional Expenses	-	-
<b>TOTAL</b>	<b>541.83</b>	<b>1,284.64</b>

**19. EMPLOYEE BENEFITS EXPENSE**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
Director's Remuneration	-	8.05
Salary - Staff	0.51	29.77
Staff Welfare Expenses	0.25	0.46
<b>TOTAL</b>	<b>0.76</b>	<b>38.27</b>

**20. FINANCE COSTS**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
(a) Interest Expenses on:		
(i) Borrowings		
Cash Credit Facility	87.16	92.33
From Bank	7.20	6.46
(ii) Others	-	-
(b) Other Borrowing Cost		
Bank Charges	0.25	1.98
Loan Processing Charges	7.52	6.08
<b>TOTAL</b>	<b>102.13</b>	<b>106.85</b>



**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
**CIN: U63010MH2010PTC199252**  
**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st March, 2022**

**21. DEPRECIATION & AMORTISATION EXPENSES**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
Depreciation	0.31	0.72
<b>TOTAL</b>	<b>0.31</b>	<b>0.72</b>

**22. OTHER EXPENSES**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
Foreign Exchange Loss	0.49	1.55
Annual Maintenance Charges - software	0.20	0.20
Audit Fees	0.35	0.80
Business Promotion Expenses	1.06	0.02
Container Survey Charges	-	0.81
Diwali Gifts	-	0.08
Gst Expense	0.01	0.04
Insurance	0.12	3.94
Interest on Delayed Payment of Statutory Dues	0.33	0.14
Invoice Endorsement Expenses	-	0.52
Legal & Professional Expenses	7.23	15.72
Lodging Charges	-	0.10
Stock Audit Fees	0.08	0.17
Office Expenses	0.33	0.76
Office Rent	-	6.00
Postage & Courier Charges	0.05	0.11
Printing & Stationary Expenses	-	0.76
Profession Tax	0.03	0.05
Repair & Maintenance	0.05	0.32
Loss From Subsidiary Business - Malayasia	-	0.48
Electricity Expense	-	1.48
Subscription & Membership Exp	0.18	0.01
Sundry Balance Written Off	4.87	15.60
ROC Filing Fees	0.46	0.17
Valuation Fees	-	0.11
Service Tax Expenses	-	7.02
Telephone Mobile & WIFI Expenses	0.01	0.78
Domestic Travelling	0.03	2.21
Investment W/off	-	0.19
VGM charges	-	0.32
Web Development Expense	0.06	0.77
<b>TOTAL</b>	<b>15.92</b>	<b>61.22</b>

**22.1 PAYMENTS TO AUDITORS AS:**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
(a) Auditor		
Statutory Audit Fees	0.35	0.50
Tax Audit Fees	-	0.10
GST Audit Fees	-	0.20
(b) Certification and Consultation Fees	-	-
<b>TOTAL</b>	<b>0.35</b>	<b>0.80</b>



**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
**CIN: U63010MH2010PTC199252**  
**NOTES FORMING PART OF STANDALONE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st March, 2022**

**23. EARNINGS PER SHARE (EPS)**

Particulars	(Amount in Lakhs)	
	FOR THE YEAR 2021-2022	FOR THE YEAR 2020-2021
<b>A. CONTINUING OPERATION</b>		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(28.75)	(108.40)
ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,00,000	10,00,000
iii) Basic and Diluted Earnings per share	(2.87)	(10.84)
iv) Face Value per equity share	10	10
<b>B. TOTAL OPERATION</b>		
i) Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	(28.75)	(108.40)
Grand Total (A+B)		
ii) Weighted Average number of equity shares used as denominator for calculating EPS	10,00,000	10,00,000
iii) Basic and Diluted Earnings per share	(2.87)	(10.84)
iv) Face Value per equity share	10	10



**INDTRANS CONTAINER LINES PRIVATE LIMITED**

**Notes forming part of financial statement for the year ended March 31, 2022**

**Note 24:- Additional regulatory information under division I to schedule III as per notification dated March 24, 2021**

(i) Title deeds of Immovable Property not held in the name of the Company - All immovable property are in the name of the Company itself.

(ii) Revaluation of Property, Plant and Equipment - The Company has not revalued Property, Plant & Equipment during the year.

(iii) Loans or Advances - During the year, the Company has not provided any loans or advances granted to promoters, directors, KMPs and the related parties.

(iv) Capital Work-in-Progress (CWIP) ageing schedule / completion schedule - The Company has no CWIP as on March 31, 2022.

(v) There are no Intangible assets under development.

(vi) Details of Benami Property held - No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) Security of current assets against borrowings - Quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.-NA

(viii) Wilful Defaulter - The Company has not declared as wilful defaulter by any bank or financial institution or other lender.

(ix) Relationship with Struck off Companies - During the year, the company has not entered into any transaction with struck off companies.

(x) Registration of charges or satisfaction with Registrar of Companies (ROC) - During the year, there was no delay in registration of charge or satisfaction with ROC.

(xi) The Company has not advanced or loaned or invested funds to any persons(s) or entity(ies), including foreign entities (Intermediaries).

(xii) There is no undisclosed income during the year in the tax assessments under the Income Tax Act 1961

(xiii) Details of Crypto Currency or Virtual Currency - The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

As per our report of even date attached  
FOR PRAVEEN MANIYAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN 134887W



CA. PRAVEEN MANIYAR  
PROPRIETOR  
M.NO. 147979  
Place: MUMBAI  
Date: 08/09/2022  
UDIN: 2214797988QOE08257

For and on behalf of Board of Directors  
INDTRANS CONTAINER LINES PRIVATE LIMITED

Swati Sharma

SWATI SHARMA  
DIRECTOR  
DIN :- 07398794

Hardin Jain

HARDIN JAIN  
DIRECTOR  
DIN :- 07871480



25. OTHER NOTES ON ACCOUNTS

I As required under the accounting standard of Related Party Disclosure (AS 18) issued by Institute of Chartered Accountants of India, The disclosure of Related Party name & their transactions are as per Annexure "A1 & A2"

II	Particulars	2021-2022	2020-2021
i)	Value of Imported Components calculated on C.I.F. basis		
ii)	Expenditure in Foreign Currency :-		
	-Freight Expenses	Nil	309.25 Lacs
	-Insurance Expenses	0.09 Lacs	3.92 Lacs
	-Membership Fees	0.18 Lacs	0.23 Lacs
	-Endorsement Expenses	Nil	Nil
iii)	Earning in Foreign Currency	9.34 Lacs	8.92 Lacs
iv)	Value of exports on F.O.B basis		Nil
v)	Remittance in foreign currencies on account of dividend to non-resident Share Holders		Nil
vi)	Capital Commitment Outstanding		Nil

III The Company has not received any Registration Certificate From Any Vendor as to whether it is Registered under the Sec 22 of Micro, Small & Medium Enterprises Development Act, 2006.

IV As required under the accounting standard of Provisions, Contingent Liability & Contingent Asset (AS 29) issued by Institute of Chartered Accountants of India, the company does not have any contingent liability as on balance sheet date.

V Previous Year figures have also been regrouped, re-arranged and reclassified wherever necessary to confirm to the current year's classification.

For and on behalf of Board of  
Directors  
INDTRANS CONTAINER LINES PRIVATE LTD

As per our report of even date attached

FOR PRAVEEN MANIYAR & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN- 134787W



PRAVEEN MANIYAR

PROPRIETER

M.No. 0147979

UDIN: 22147979BBQOE08257

Swati Sharma

Hardi M Jain

SWATI SHARMA DIRECTOR  
DIN :- 07398794

HARDIK M JAIN DIRECTOR  
DIN :- 07871480

Date: 08-09-2022

Place : MUMBAI

**INDTRANS CONTAINER LINES PRIVATE LIMITED**  
**Notes forming part of financial statement for the year ended March 31, 2022**  
**Ratio Analysis:-**

Ratio	Numerator	Denominator	31/03/2022	31/03/2021	% change	Reason for variance
Current ratio	Current Assets	Current Liabilities	1.27	1.04	21%	NA
Debt - Equity Ratio	Total Debt	Shareholder's Equity	2.85	10.05	-72%	Due to Huge Debt in F.Y. 2020-21 as compare to F.Y. 2021-22. (Also Increase in Shareholder Equity due to increase in Reserves in F.Y. 2021-22)
Debt Service Coverage ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	-0.03	0.25	-87%	Huge Amount of Loss in F.Y. 2020-21 as compare to F.Y. 2021-22.
Return on Equity ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	-0.15	-0.65	-78%	Huge Amount of Loss in F.Y. 2020-21 as compare to F.Y. 2021-22.
Inventory Turnover ratio	Cost of goods sold	Average Inventory	0.00	0.00	0%	NA
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	9.89	2.96	234%	Low Sales in F.Y. 2021-22 as compare to F.Y. 2020-21.
Trade Payable Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	8.40	6.24	35%	Low Purchase in F.Y. 2021-22 as compare to F.Y. 2020-21.
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	2.55	24.32	90%	Low Sales in F.Y. 2021-22 as compare to F.Y. 2020-21.
Net Profit ratio	Net Profit	Net sales = Total sales - sales return	-0.05	-0.08	38%	Low Sales in F.Y. 2021-22 as compare to F.Y. 2020-21.
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.05	-0.04	232%	Huge Amount of Loss in F.Y. 2020-21 as compare to F.Y. 2021-22.
Return on Investment	Interest (Finance Income)	Investment	0.16	0.05	209%	Due to Timing Difference of Investment.



**INDTRANS CONTAINER LINES PVT LTD**  
**Forming Part of Notes on Accounts Annexure - "A1"**

**Name of Related Parties and Relationships**

**S. No. Parties**

**A. Common Directors**

Chakshu Realtors Pvt Ltd  
Mangal Compusolutions Pvt Ltd

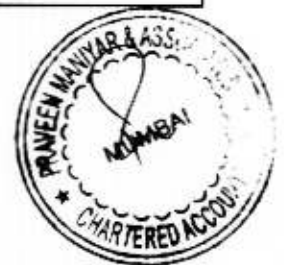
**C. List of Key Managerial Personnel**

Swati Swami	Director
Hardik M Jain	Director

**D. List of Related Concern of Key Managerial Person  
Mangal Entertainment Pvt Limited**

**E. List of Relatives of Key Managerial Person**

Meghraj S Jain



**Forming Part of Notes on Accounts Annexure - "A2"**

**Name of Related Parties and Their Transaction**

Name of the Related Parties & Nature of Relationships	Nature of Transaction	2021-22		2020-21	
		Transaction Value	O/s Amount carried to Balance Sheet	Transaction Value	O/s Amount carried to Balance Sheet
<b>Common Directors</b> Mangal Credit & Fincorp Limited	Sharing of expense	-	-	2,02,944	-
	Loan Given	-	-	3,03,725	-
	Loan Taken	-	-	3,03,725	-
Chakshu Realtors Pvt Ltd	Rent Paid	-	-	6,00,000	2,48,625
Mangal Compusolutions Pvt Ltd	Computer Repair Computer Purchase	-	-	29,274	590
<b>Directors</b> Hardik M Jain	Loan Taken	2,91,02,000	-	56,69,600	-
	Loan Repaid	1,94,14,300	1,46,57,300	7,00,000	49,69,600
<b>Director's Relatives</b> Meghraj S Jain	Loan Taken	-	-	3,63,26,400	-
	Loan Repaid	-	-	4,35,82,597	-
	Reimbursement of Expenses	1,09,137	-	-	-

